



An Initiative of the Flint and Genesee Chamber of Commerce

What is Kiva Flint?

Through Kiva Flint, community leaders nominate businesses for microloans. Qualified entrepreneurs tell their stories online at Zip.Kiva.org, gaining visibility and providing the community with a chance to fund their loan \$25 at a time.

Business Benefits

- ✓ Access interest-free business funding through a simple application process
- ✓ Be featured on Kiva's website and build relationships with a new network of champions for the business
- ✓ Tap into community support resources throughout the application process and beyond

Loan Features

- ✓ Up to \$10,000
- ✓ 10 – 48 month repayment term
- ✓ 0% interest
- ✓ Disbursals and repayments made electronically via Paypal
- ✓ Posted and funded online at Zip.Kiva.org (funds disbursed only after the loan has been fully funded on the website)
- ✓ Online chat tool which allows entrepreneurs to communicate and share updates with lenders

Who is eligible?

- ✓ Start-up and existing businesses
- ✓ Must have legal business loan purpose
- ✓ Loan purpose should demonstrate positive social impact in the community
- ✓ Be current on payments (no debt 90+ days overdue unless medical-related)
- ✓ Not in bankruptcy/foreclosure proceedings or about to enter them.

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