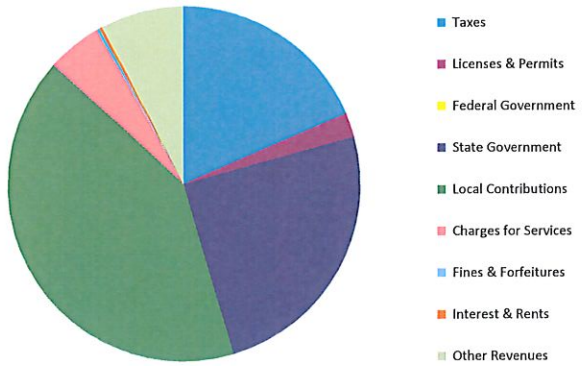
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Davison Township (25-1050)

REVENUES

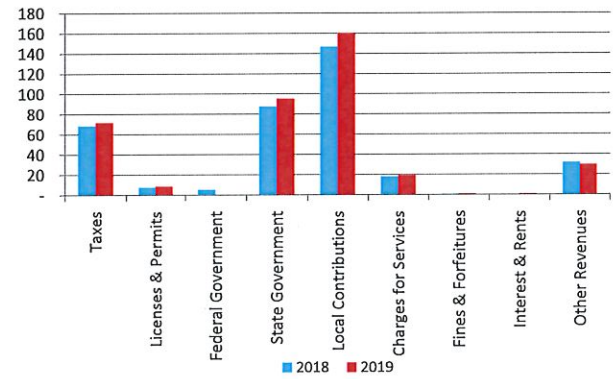
1. Where our money comes from (all governmental funds)



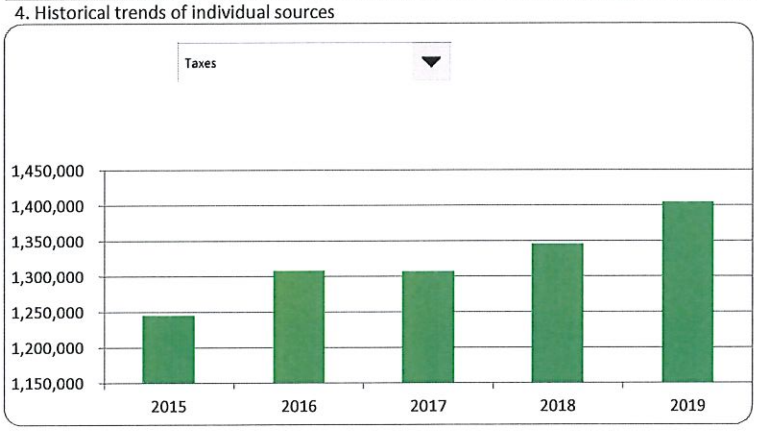
2. Compared to the prior year

	2018	2019	% change
Taxes	$ 1,346,068	$ 1,404,575	4.35%
Licenses & Permits	151,273	167,953	11.03%
Federal Government	107,406	-	-100.00%
State Government	1,717,028	1,868,186	8.80%
Local Contributions	2,877,278	3,132,766	8.88%
Charges for Services	353,324	379,927	7.53%
Fines & Forfeitures	20,227	22,120	9.36%
Interest & Rents	11,549	17,250	49.36%
Other Revenues	630,921	585,931	-7.13%
Total Revenues	$ 7,215,074	$ 7,578,708	5.04%

3. Revenue sources per capita - compared to the prior year

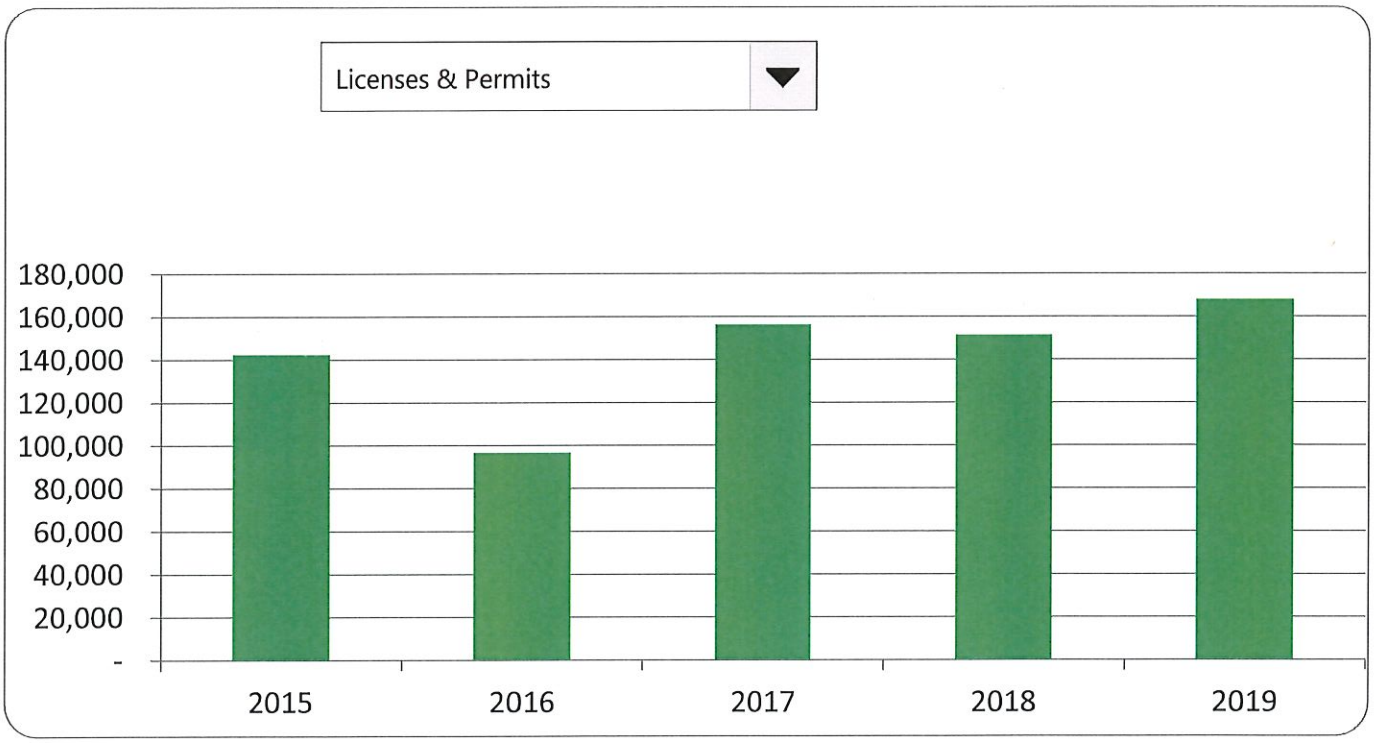


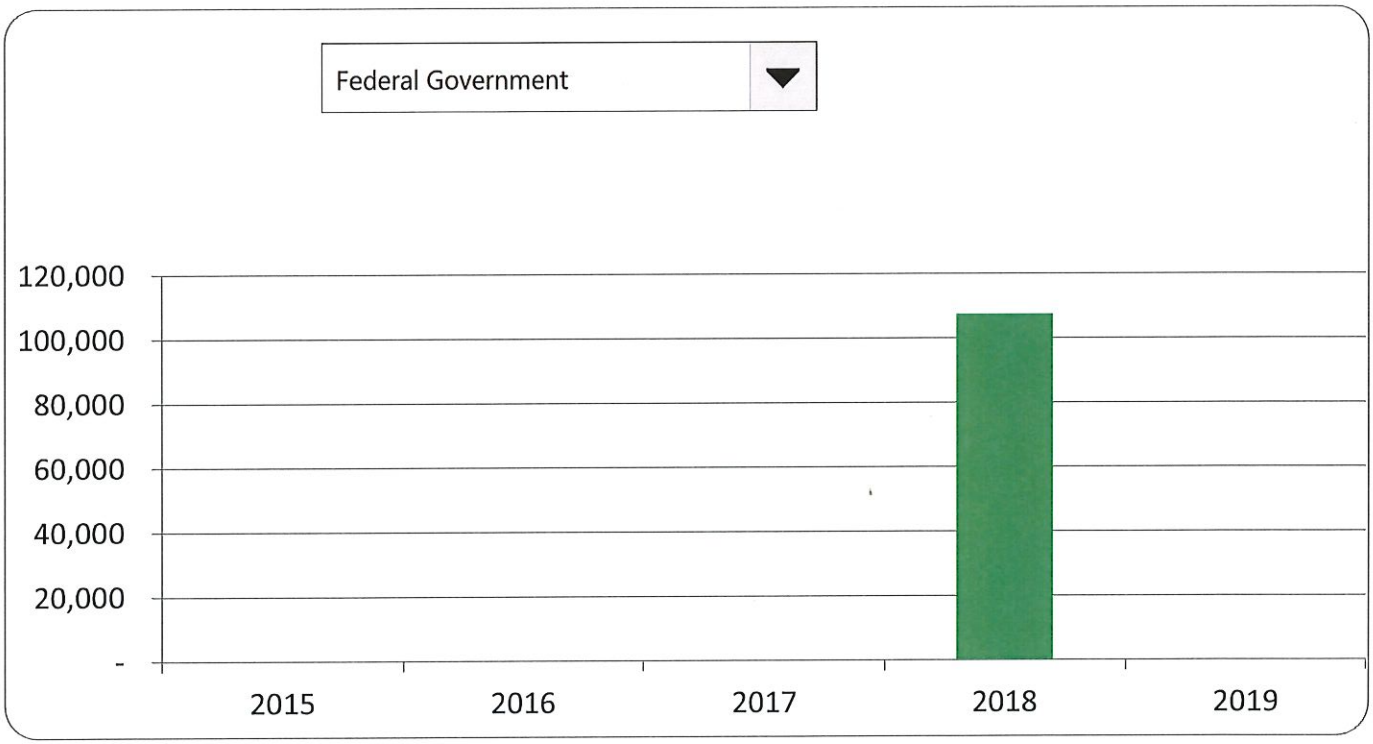
4. Historical trends of individual sources

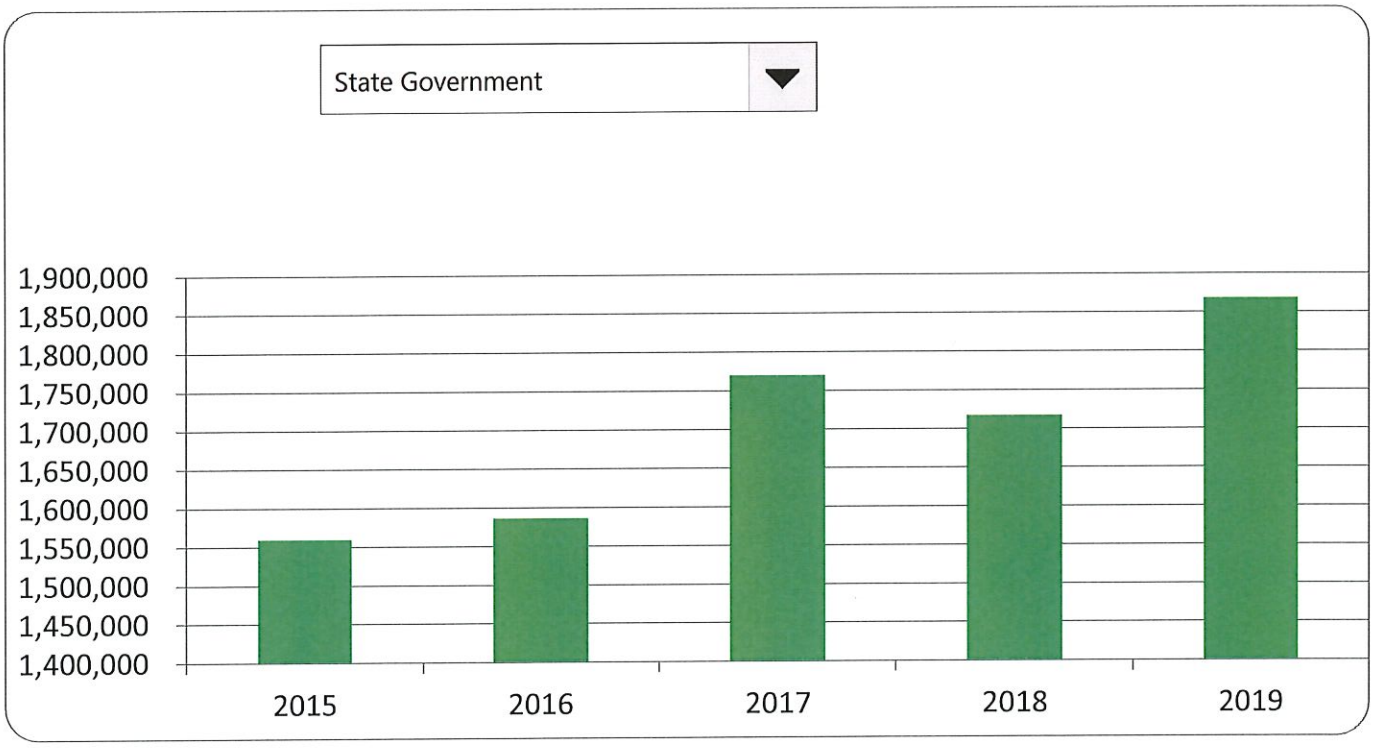


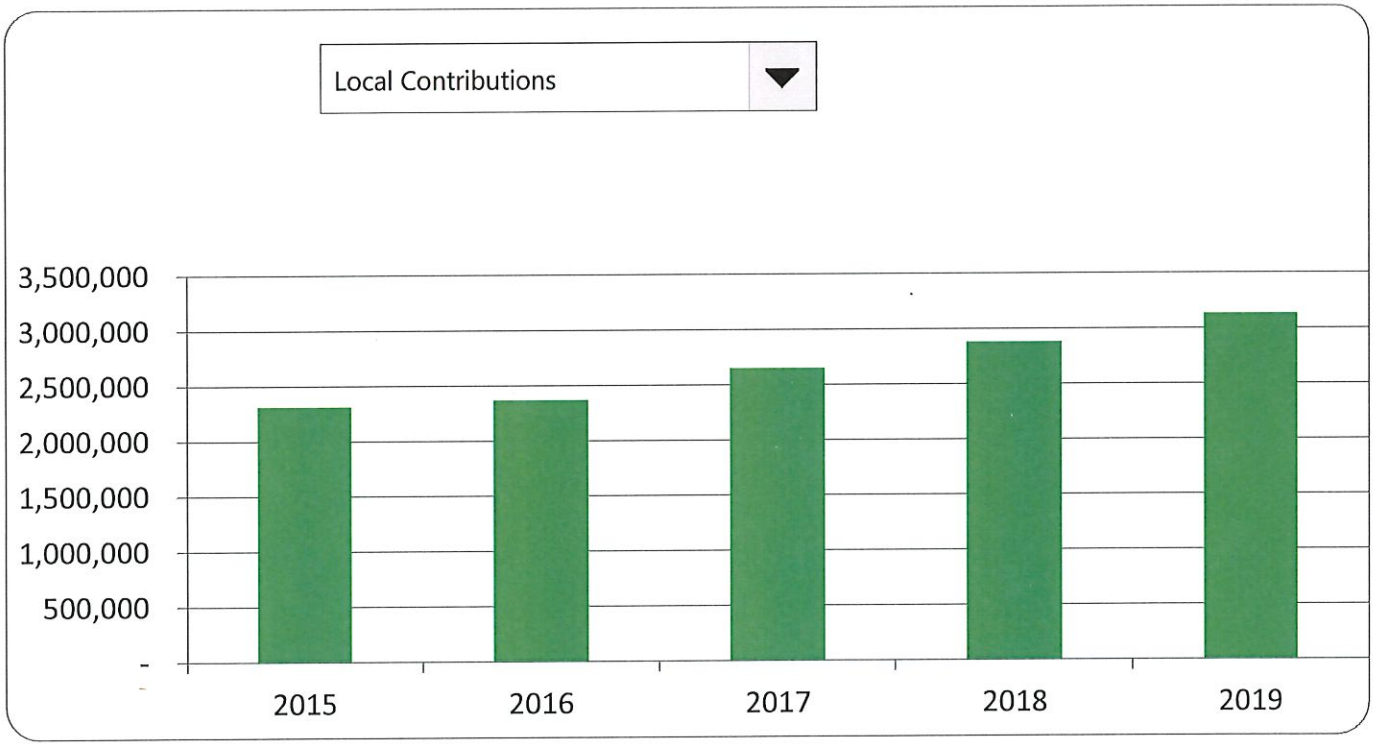
Commentary:

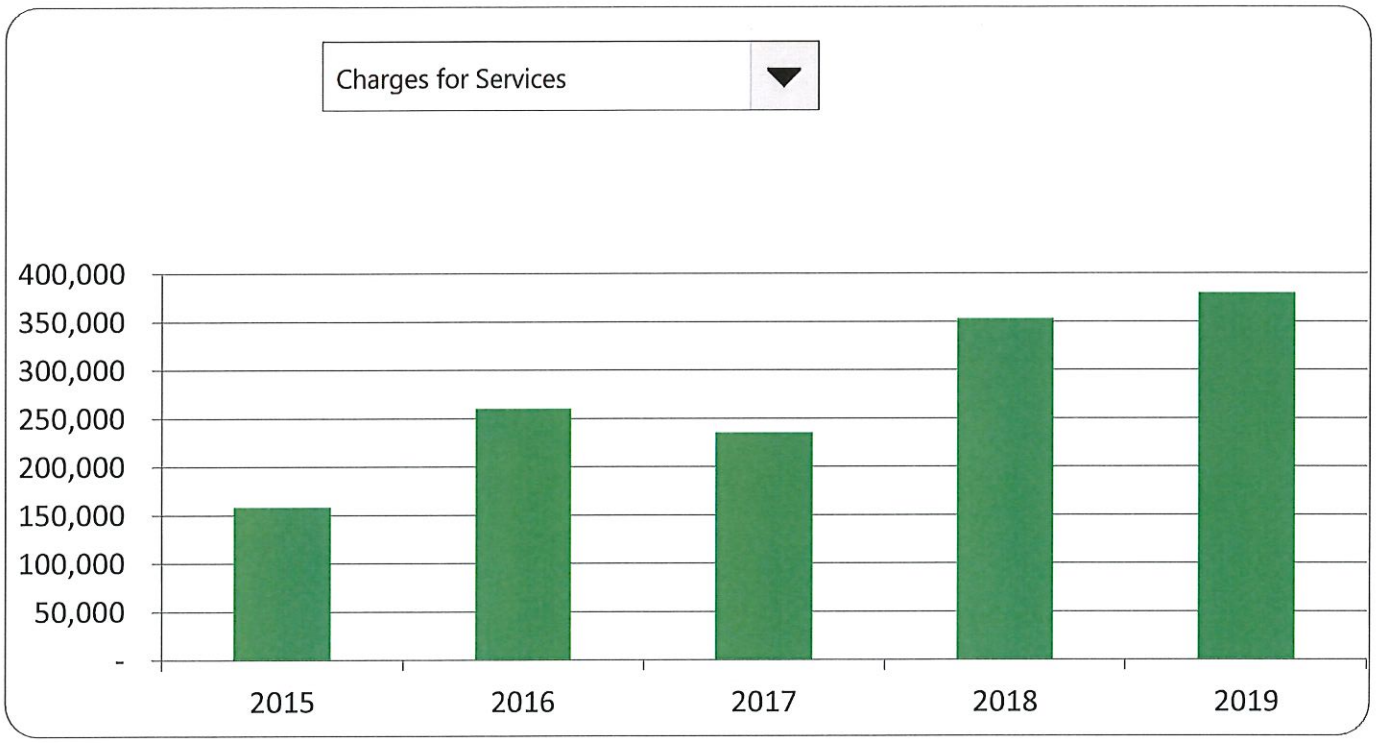
For more information on our unit's finances, contact Tim Elkins at 810-503-1815.

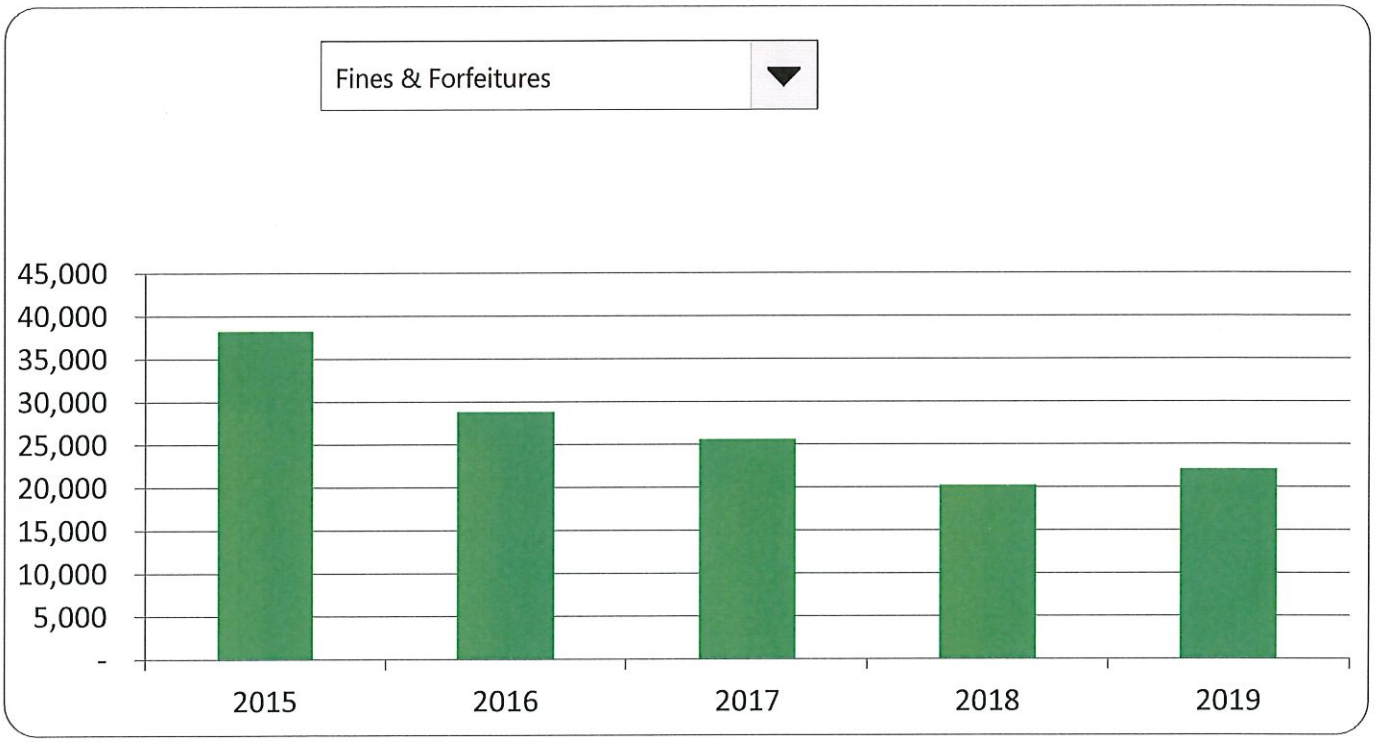

Licenses & Permits
180,000
160,000
140,000
120,000
100,000
80,000
60,000
40,000
20,000
-
2015
2016
2017
2018
2019

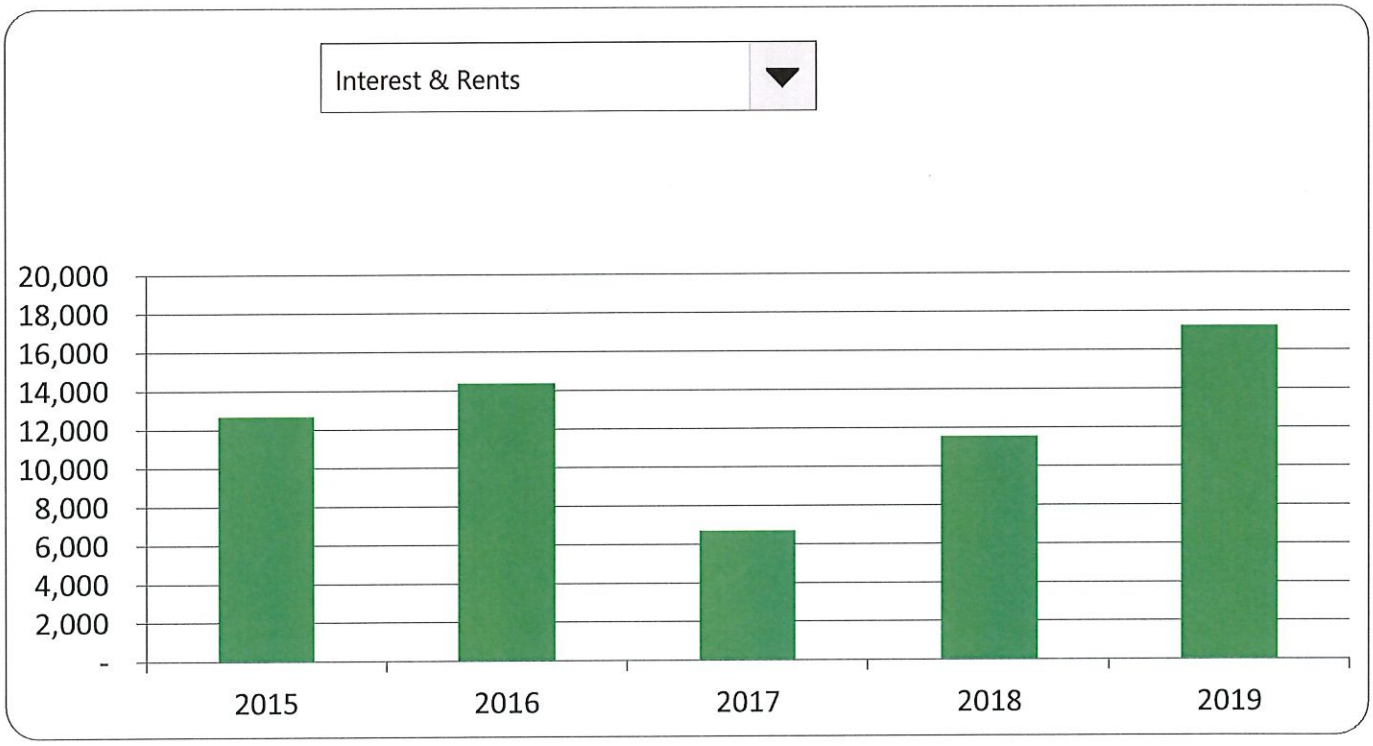

Federal Government
120,000
100,000
80,000
60,000
40,000
20,000
-
2015
2016
2017
2018
2019

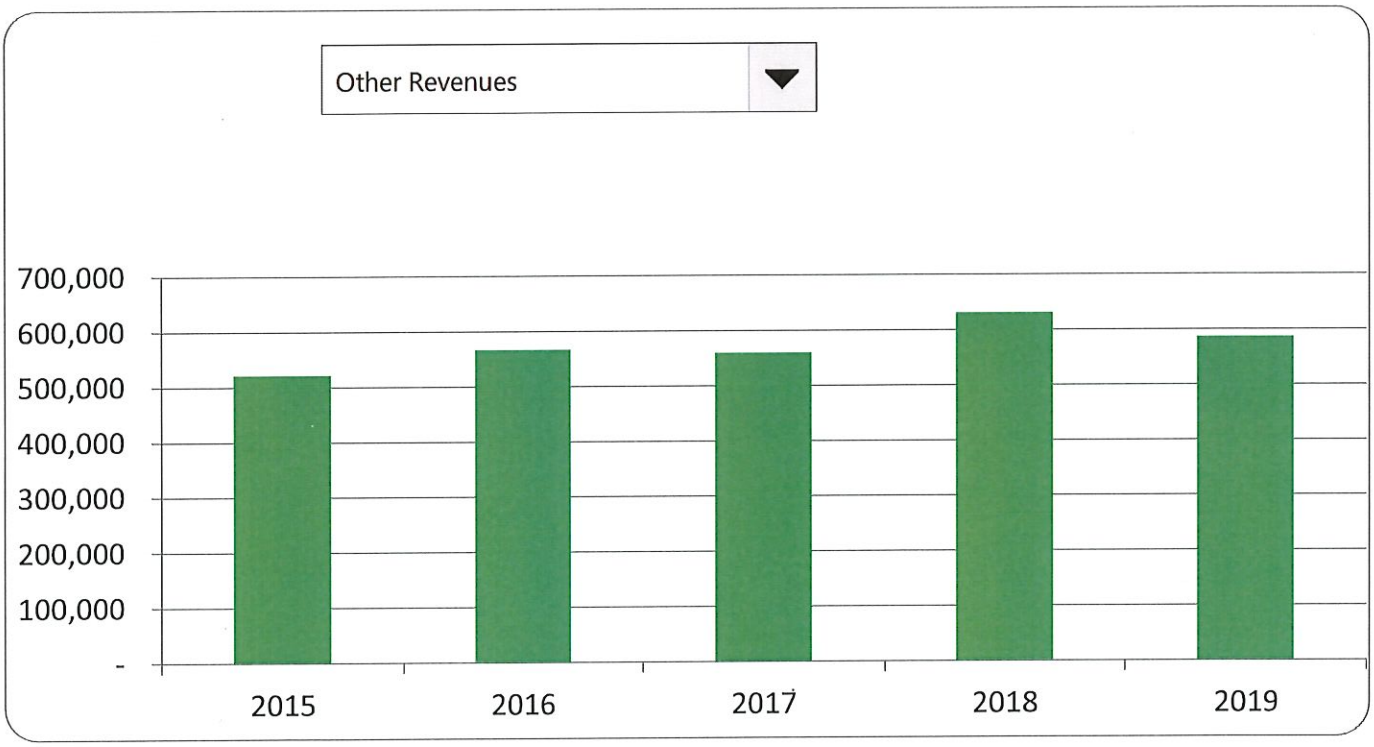

State Government
1,900,000
1,850,000
1,800,000
1,750,000
1,700,000
1,650,000
1,600,000
1,550,000
1,500,000
1,450,000
1,400,000
2015
2016
2017
2018
2019


Local Contributions
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
2015
2016
2017
2018
2019


Charges for Services
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
-
2015
2016
2017
2018
2019


Fines & Forfeitures
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
-
2015
2016
2017
2018
2019

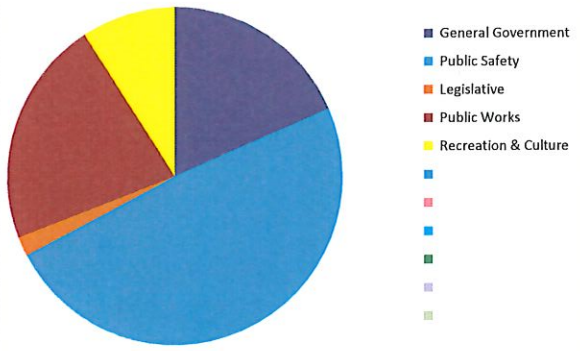

Interest & Rents
20,000
18,000
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
-
2015
2016
2017
2018
2019


Other Revenues
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
2015
2016
2017
2018
2019

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Davison Township (25-1050)

EXPENDITURES

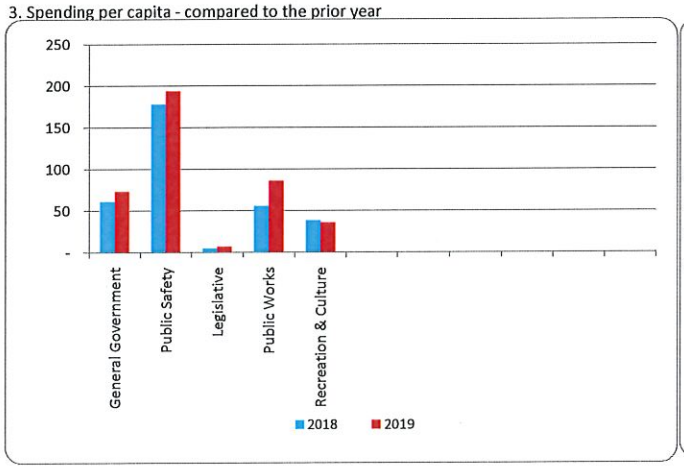
1. Where we spend our money (all governmental funds)



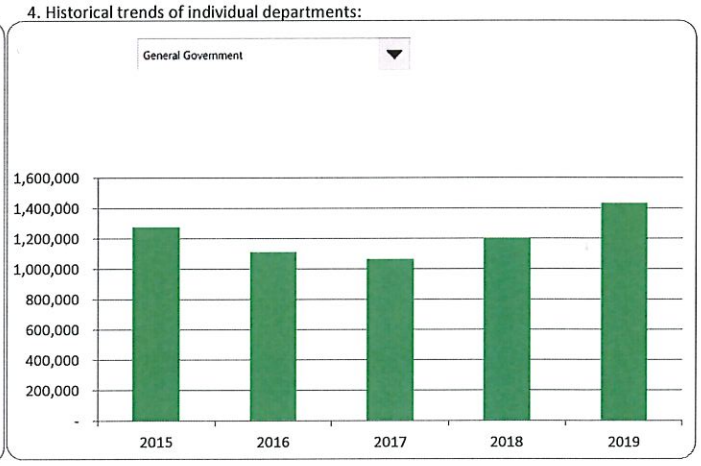
2. Compared to the prior year

	2018	2019	% change
General Government	$ 1,203,358	$ 1,432,929	19.08%
Public Safety	3,485,484	3,792,290	8.80%
Legislative	97,997	140,363	43.23%
Public Works	1,093,427	1,686,026	54.20%
Recreation & Culture	753,717	707,509	-6.13%
-	-	-	N/A
-	-	-	N/A
-	-	-	N/A
-	-	-	N/A
-	-	-	N/A
-	-	-	N/A
Total Expenditures	$ 6,633,983	$ 7,759,117	16.96%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



Commentary:

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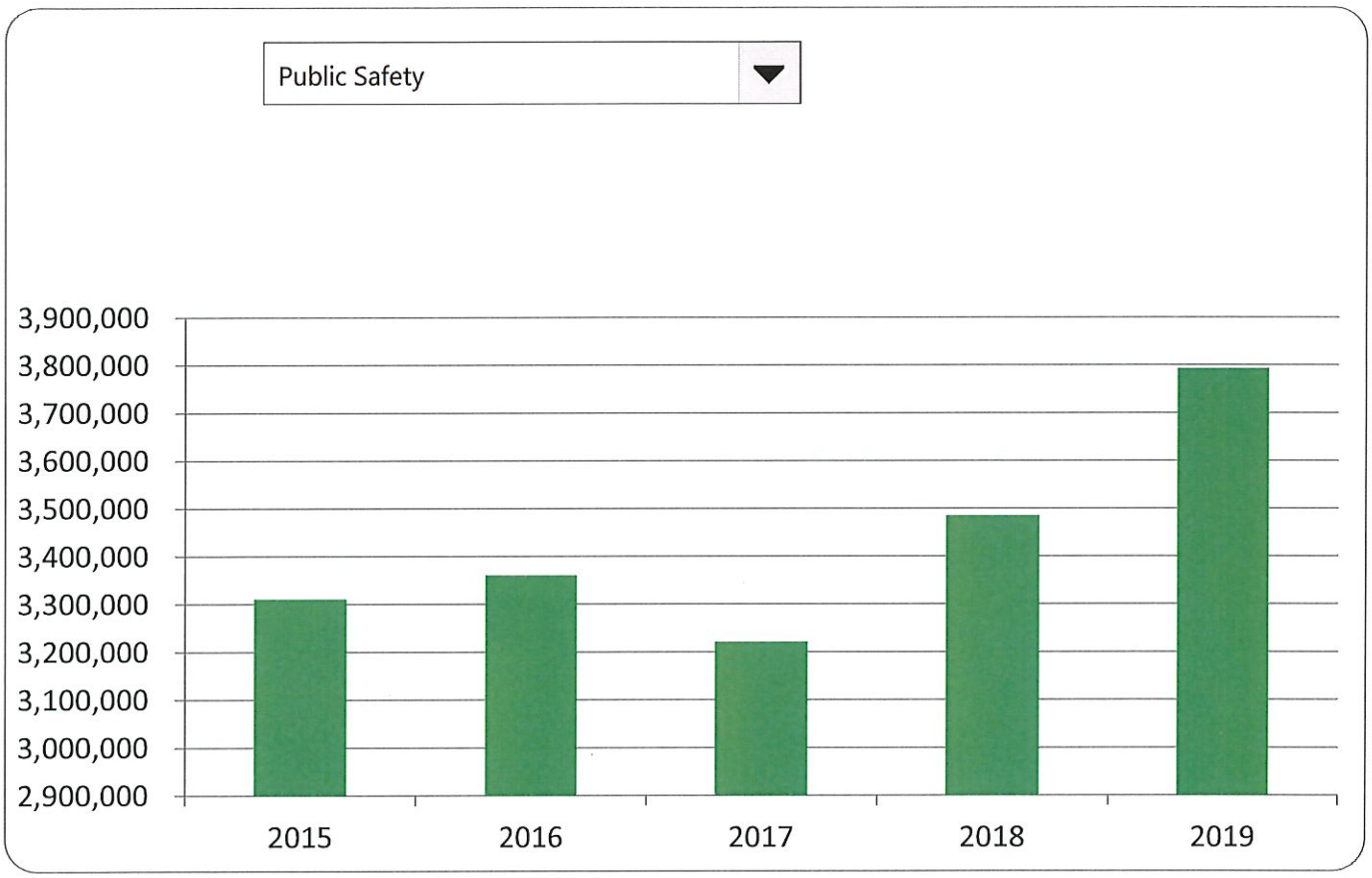
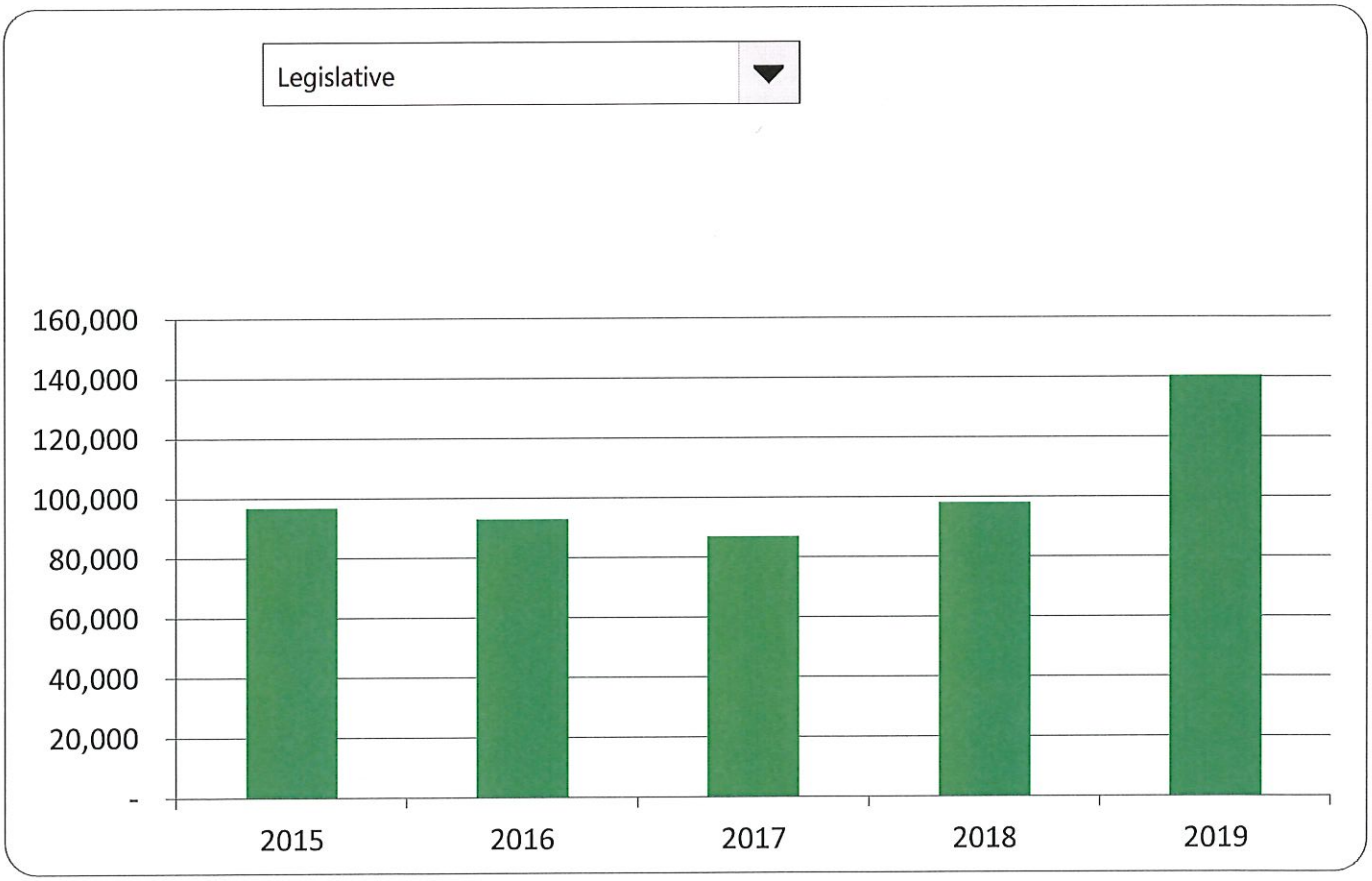
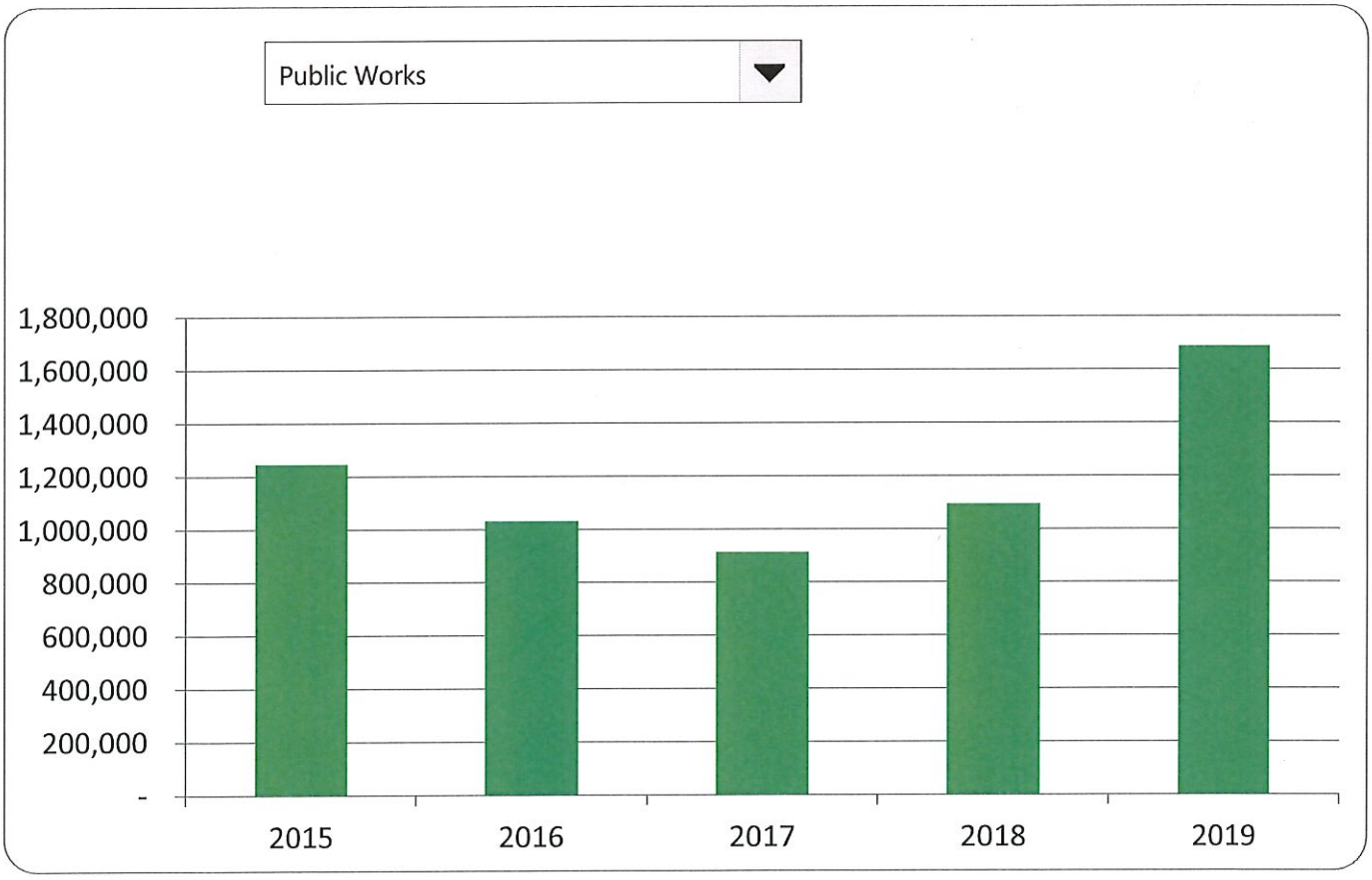
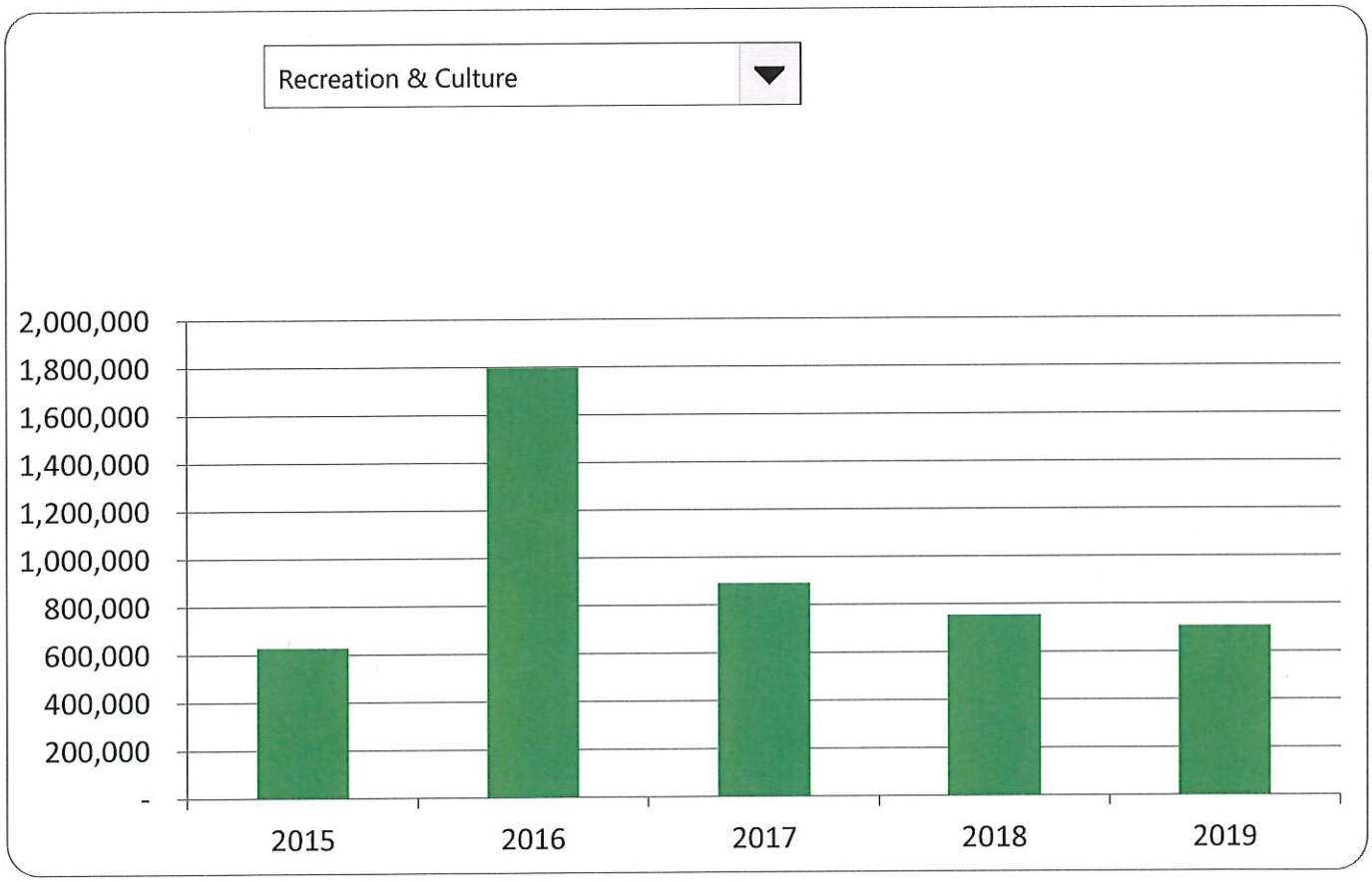

Public Safety
3,900,000
3,800,000
3,700,000
3,600,000
3,500,000
3,400,000
3,300,000
3,200,000
3,100,000
3,000,000
2,900,000
2015
2016
2017
2018
2019


Legislative
160,000
140,000
120,000
100,000
80,000
60,000
40,000
20,000
-
2015
2016
2017
2018
2019

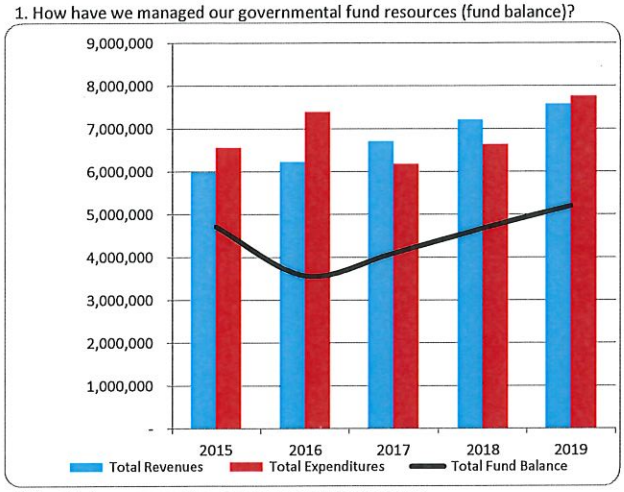

Public Works
1,800,000
1,600,000
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
-
2015
2016
2017
2018
2019


Recreation & Culture
2,000,000
1,800,000
1,600,000
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
-
2015
2016
2017
2018
2019

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Davison Township (25-1050)

FINANCIAL POSITION

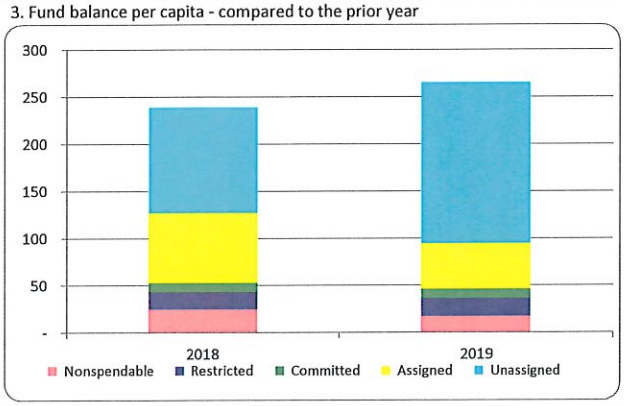
1. How have we managed our governmental fund resources (fund balance)?



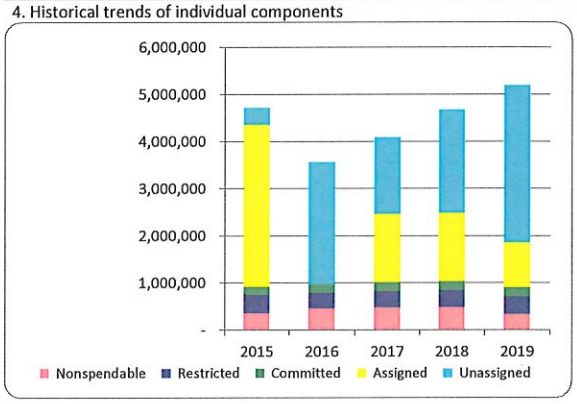
2. Compared to the prior year

	2018	2019	% change
Revenue	7,215,074	7,578,708	5.04%
Expenditures	6,633,983	7,759,117	16.96%
Surplus (shortfall)	581,091	(180,409)	-131.05%
Fund balance, by component:			
Nonspendable	488,692	340,767	-30.27%
Restricted	359,505	373,102	3.78%
Committed	187,632	193,603	3.18%
Assigned	1,450,000	950,000	-34.48%
Unassigned	2,194,392	3,340,170	52.21%
total fund balance	4,680,221	5,197,642	11.06%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



Commentary:

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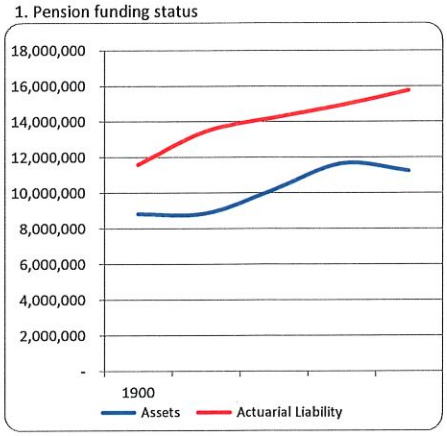
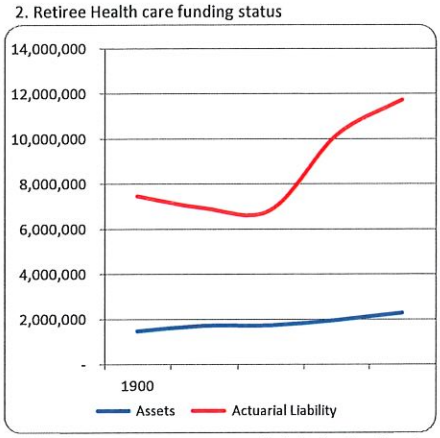
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Davison Township (25-1050)

OTHER LONG TERM OBLIGATIONS

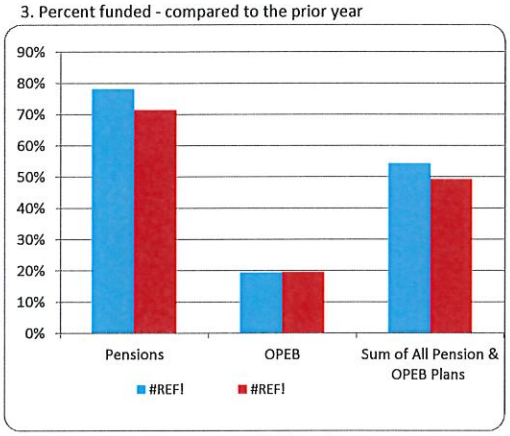
1. Pension funding status



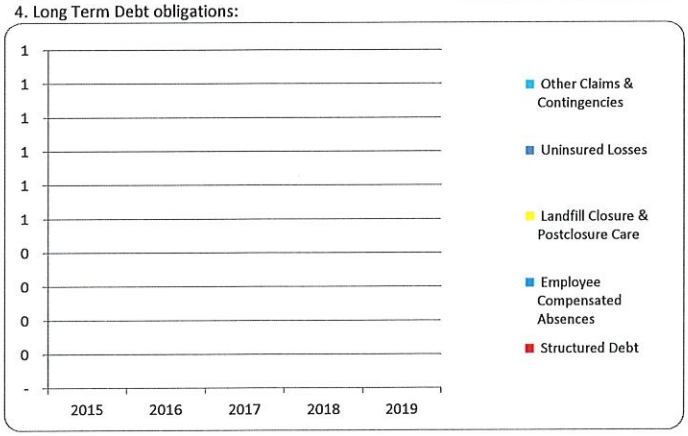
2. Retiree Health care funding status



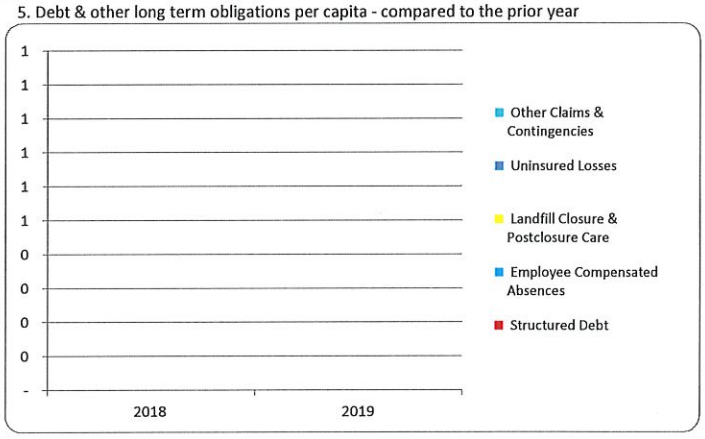
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

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Performance Dashboard

Local Unit Name: Davison Township
Local Unit Code: 25-1050

	2018	2019	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	$339	$396	↑ 17.0%	Negative
Fund Balance as % of annual General Fund expenditures	70.5%	67.0%	↓ -5.0%	Negative
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	176%	106%	↓ -39.8%	Positive
Debt burden per capita	$0	$23	#DIV/0!	#DIV/0!
Percentage of road funding provided by the General Fund	1.8%	3.4%	↑ 81.8%	Neutral
Ratio of pensioners to employees	0.49	0.49	→ 0.1%	Neutral
Number of services delivered via cooperative venture	5	5	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	13%	14%	↑ 3.8%	Positive
Average age of critical infrastructure (years)	22.8	23.7	↑ 4.1%	Negative
Public Safety				
Violent crimes per thousand	2	1	↓ -41.2%	Positive
Property crimes per thousand	7	8	↑ 7.3%	Negative
Traffic injuries or fatalities	95	112	↑ 17.9%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.26	0.26	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	11.7%	9.1%	↓ -22.1%	Neutral
Acres of parks per thousand residents	9.8	9.8	→ 0.0%	Neutral
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

Debt Service Report

Local Unit Name: Davsion Township
Local Unit Code: 25-1050
Current Fiscal Year End Date: 6/30/2020

Debt Name:
Issuance Date: 6/19/2019
Issuance Amount: $449,000
Debt Instrument (or Type): Bond
Repayment Source(s): Atherton Country Club Est. Special Assessment

Years Ending	Principal	Interest	Total
Year 1	$ 44,000	$ 10,455	$ 54,455
Year 2	$ 52,000	$ 10,015	$ 62,015
Year 3	$ 52,000	$ 8,820	$ 60,820
Year 4	$ 51,000	$ 7,598	$ 58,598
Year 5	$ 51,000	$ 6,374	$ 57,374
Year 6	$ 50,000	$ 5,124	$ 55,124
Year 7	$ 50,000	$ 3,874	$ 53,874
Year 8	$ 49,000	$ 2,599	$ 51,599
Year 9	$ 50,000	$ 1,325	$ 51,325
Totals	**$ 449,000**	**$ 56,183**	**$ 505,183**

Commentary:

Projected Budget Report

Local Unit Name: Davison Township
Local Unit Code: 25-1050
Current Fiscal Year End Date: 6/30/2020
Fund Name:

REVENUES		Current Year Budget	Percentage Change			Year 2 Budget
Property Taxes	$	4,590,396	7	%	$	4,911,724
Licenses & Permits	$	157,495	2	%	$	160,645
State Revenue Sharing	$	1,789,131	2	%	$	1,824,914
Other Revenues	$	3,700		%	$	3,700
Cemeteries	$	42,639		%	$	42,639
Police Department	$	200,662		%	$	200,662
Sundry	$	673,579		%	$	673,579
Interest Income	$	5,700	1	%	$	5,757
Parks & Recreation	$	222,100	1	%	$	224,321
Interfund Transfers (In)	$	502,000		%	$	502,000
Total Revenues	**$**	**8,187,402**			**$**	**8,549,940**
EXPENDITURES						
Township Board	$	88,186	1	%	$	89,068
Supervisors Department	$	183,605	1	%	$	185,441
Clerks Department	$	302,514	1	%	$	305,539
Treasurers Department	$	171,240	1	%	$	172,952
Building Department	$	315,445	1	%	$	318,599
Assessing Department	$	144,150	1	%	$	145,592
Police Department	$	3,556,373	1	%	$	3,591,937
Hall and Grounds	$	276,600	1	%	$	279,366
Administrative Accounts	$	2,583,739	1	%	$	2,609,576
Parks and Recreation	$	722,217	1	%	$	729,439
Cemeteries	$	58,780		%	$	58,780
Other Expenditures	$	3,700		%	$	3,700
Transfers to Debt Services	$	10,880		%	$	10,880
Total Expenditures	**$**	**8,417,429**			**$**	**8,500,870**
Net Revenues (Expenditures)	**$**	**(230,027)**			**$**	**49,071**
Beginning Fund Balance	**$**	**5,197,642**			**$**	**4,967,615**
Ending Fund Balance	**$**	**4,967,615**			**$**	**5,016,686**

Commentary: Assumptions for current trends of 1-2% as shown above. The exception is Property Taxes where we estimated our FSA to give us a 7% projection.